

# KDDL Limited

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Fax: +91 172 2548302, Website:www.kddl.com CIN-L33302HP1981PLC008123



Ref: KDDL/CS/2022-23/10

Date: 18<sup>th</sup> May, 2022

National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,  
Bandra, Mumbai - 400 051

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Trading Symbol : KDDL

Scrip Code : 532054

**Subject: Intimation for the acquisition of shares in “Kamla Tesio Dials Limited” (KTDL) under regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/ Madam,

Please be informed that “Kamla International Holdings SA”, 100% subsidiary of the Company has acquired 3,00,000 (30%) equity shares of Rs. 10 each of “Kamla Tesio Dials Limited” (KTDL), subsidiary of the Company.

The details, as required under Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 9<sup>th</sup> September 2015, are provided hereunder:

Sr. No.	Information	Details
A	Name of the target entity, details in brief such as size, turnover etc.;	Kamla Tesio Dials Limited (KTDL)  Turnover ( 2021-22) : Nil Other Income ( 2021-22) : Rs. 18.34 lacs (Provisional)
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	Yes  KDDL Limited holds (directly and indirectly through its subsidiary, Kamla International Holdings SA) 99.99 % equity shareholding in KTDL, subsidiary of the Company.
C	Industry to which the entity being acquired belongs;	Watch Component Manufacturing
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition will help the Company to capture additional market share of customers in Domestic Market.
E	Brief details of any governmental or regulatory approvals required for the acquisition;	No Special approvals are required for acquisition.
F	Indicative time period for completion of the acquisition;	Kamla International Holdings SA, 100% subsidiary of the Company has acquired 3,00,000 equity shares (30%) of KTDL.
G	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash – 10,000 Swiss Francs.
H	Cost of acquisition or the price at which the shares are acquired;	10,000 Swiss Francs
I	Percentage of shareholding / control acquired and / or number of shares acquired;	30 % equity shareholding

J	Brief background about the entity acquired in terms of products/line of business acquired	Watch Component Manufacturing		
	Date of incorporation	09/09/1996		
	History of last 3 years turnover	Particulars	2020 (Amt. Rs in lacs)	2021 (Amt. Rs in lacs)
	Turnover	-	-	-
	Other Income	6.00	0.68	18.34 (Provisional)
	Country in which the acquired entity has presence	India		
	Any other significant information (in brief);			

Kindly take the same on record.

Thanking you,

Yours truly

**For KDDL Limited**



**Brahm Prakash Kumar**  
Company Secretary